

Appendix 1: Key areas for consideration of initial views

Topic	Date of paper
Scope for operating expenditure efficiency	Week ending 19 October 2012
Levels of service to customers and the environment	Week ending 26 October 2012
Improving services through increased operating expenditure	Week ending 2 November 2012
Efficient use of capital investment expenditure	Week ending 9 November 2012
Financial strength and sustainable funding by customers	Week ending 16 November 2012
Impact on prices of constrained borrowing	Week ending 23 November 2012