The first step in a high-flying career!

We are the 1st
...economic regulator of a publicly owned utility in the UK
...to introduce competition into the water industry
Are you…

- An intelligent, logical thinker with strong communication skills?
- Interested in the practical application of economics and finance to industry issues?
- Ready to work in a fast-paced environment at an exciting time in the UK water industry?

What we offer…

- Full-time positions at the cutting-edge of economic regulation.
- Excellent on-the-job training – with opportunities for your work to influence board members, industry practitioners, academics and government officials.
- A commitment to professional development, including secondments.
- Sponsorship for post-graduate study (after five years’ successful, continuous employment).
- A starting salary of £22,000.

Vacancies: Regulatory Associate

As a Regulatory Associate your overall role will be to contribute to the Commission’s goal of managing an effective regulatory regime that drives ongoing improvements on behalf of customers.

You will work with colleagues on wide-ranging projects relating to economic regulation and the development of competition within the water industry. This will encompass developing strategy and carrying out economic and financial analysis. We are a small team, so your contribution will be key.

Much of the work that we do is innovative in the field of economic regulation, so Associates are expected to bring fresh thinking and a creative approach to solving complex problems. You will subject your ideas to rigorous scrutiny before making recommendations.

As our work impacts on a diverse range of stakeholders it is important that you are able to use your strong communication skills to explain our thinking and engender meaningful debate.

The experience gained as an Associate here will put you in a strong position for future roles in economic regulation, consultancy, the financial institutions and government. Previous Associates are now working as employees at elite international organisations such as Moody’s Corporation, McKinsey and Company, Barclays Capital and the Bank of England.

About our work

As the economic regulator of the Scottish water and sewerage industry it is our role to promote the interests of customers in Scotland by making sure that they receive high-quality services and value for money. As a result of our work, average household bills are £110 lower than they would otherwise have been. Customer service standards have also doubled.

We have also overseen the introduction of retail competition for water and sewerage services to business customers and the public sector. This world first has changed the nature of the relationship between customers and their suppliers and is bringing more tailored services and lower bills.

You would be joining us at a particularly exciting time, as we are implementing important changes to the regulatory framework. We are also in the early stages of the next price review, when we will set charge limits for 2015-20 that will allow Scottish Water to deliver the drinking water, environmental and other improvement objectives determined by Scottish Ministers.

About the Commission

The Commission is chaired by Professor Gordon Hughes, Professor of Economics at the University of Edinburgh, and led by our Chief Executive, Alan Sutherland. We have a staff of around 20 and are responsible for regulating an industry with an annual turnover of more than £1 billion that provides vital services to the people of Scotland.

We operate from attractive, recently converted offices next to Stirling train station that are easily commutable from Glasgow and Edinburgh.

Interested?

We are keen to attract students who expect to graduate in summer 2012 with at least an upper second-class degree in any relevant discipline (finance, economics, mathematics etc.) Please send us a one-page CV and short covering letter. Applicants must be entitled to work in the UK. The deadline for receipt of applications is 31 January 2012.

First round interviews will take place in Glasgow on 13, 16 and 17 February 2012, followed by an assessment centre in week commencing 27 February.

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Read our blog and find us on Twitter @WICSScotland